

The Lion Electric Co. Launches All-Electric Class 8 Urban Truck AND CONFIRMS ITS FIRST SALES IN THE USA THROUGH HVIP AND OTHER FUNDING SOURCE PROGRAMS

April 24, 2019 – It is with customers, partners, and industry and market leaders that The Lion Electric Co. (Lion) presents its first all-electric Class 8 urban truck this afternoon at the Advanced Clean Transportation Expo. The Lion8 will be commercialized this Fall and the first vehicles in California will be delivered to Constar Supply and C&S Wholesale Grocers, INC.

Both companies will be able to benefit from California Hybrid Truck and Bus Voucher Incentive Project (HVIP) to fund part of the upfront capital cost of the vehicle. Other funding sources will also contribute to the purchase of the vehicle.

"California air quality agencies currently offer multiple funding options for local companies looking to electrify their fleets," says Nate Baguio, Lion's Vice President of Sales located in California. "Lion is proud that our zero-emission urban trucks are able to support the air quality goals that the California Air Resources Board, regional air districts, and California Energy Commission have set to improve the State's air quality for the citizens of California. We are also thankful to Constar Supply and C&S Wholesale Grocers, INC. for leading the heavy-duty electric movement and are excited to continue assisting them in a smooth transition to a zero-emission fleet while providing a healthy breathing environment for our children and communities."

The Myth Becomes Reality

Until recently, the idea of an all-electric Class 8 urban truck was still a crazy idea; a dream that the experts at Lion have now made reality. The Lion8 is designed, created, and manufactured to be electric and has a range of up to 250 miles on a single charge. The elimination of noise pollution, optimization of visibility, and unparalleled turning radius make the Lion8's driving experience safe, enjoyable, and incomparable.

Lion8 Key Benefits:

- Zero-emission solution: 30% of GHG emissions in North America come from transportation, specifically from heavy-duty vehicles;
- No noise pollution;
- 80% energy cost reduction;
- 60% operational cost reduction: Lion8 components require very little maintenance and further minimize its total cost of ownership;
- Lowest total cost of ownership;
- Oil-free operation with very few moving parts, and brakes that last longer due to a regenerative braking system;
- Custom-built to withstand North American weather and road conditions.

As William Morse, General Manager at Constar Supply, points out: "Constar Supply will now be able to service customers with a noise free, zero-emission vehicle. Overall, we are contributing to the reduction of emissions with an economic, innovative solution that is viable for our fleet."

C&S Wholesale Grocers, Inc. has decided to pilot a refrigerated box truck powered by solar panels. Chris Trajkovski, Vice President of Transportation Fleet Maintenance & Assets, states, "This project is an example of the C&S Wholesale Grocers, INC. commitment to sustainable business practices. The initial use will be operating by Fresh-Ko in Fresno California. The Lion8 will be key to continue to successfully deliver over 140,000 different grocery items to 14,000+ independent stores in the U.S. in the most sustainable, financially feasible way possible."

The market has been waiting for it

Although Lion just launched its Lion8, the company already has orders and committed buyers, including Constar Supply and C&S Wholesale Grocers, INC – a clear sign that the market has been waiting for an all-electric urban truck.

"We are very proud that The Lion Electric Co. is ready to commercially launch its first all-electric Class 8 urban truck now. Day after day, the expertise, passion, and vision of our partners, suppliers, and employees continue to impress me. Thanks to them and the industry that fully supports the electrification of transportation, we were able to make possible what everyone said was impossible!"

– Marc Bédard, Founder and CEO, The Lion Electric Co.

About The Lion Electric Co.

The Lion Electric Co. is an innovative manufacturer of zero emission vehicles. We create, design, and manufacture all-electric school buses, minibuses for paratransit, shuttle buses, and urban trucks. Lion stands out as the North American electric OEM leader.

We design, build, and assemble all our vehicles' components: chassis, battery packs, and cabins.

Always actively seeking new technologies, Lion vehicles have unique features that are specifically adapted to its users and their everyday needs. We believe that transitioning to allelectric vehicles will lead to major improvements in our society, environment, and overall quality of life.

TOGETHER, LET'S DRIVE POWER IN PROGRESS.

-30-

Source:

The Lion Electric Co. Patrick Gervais Vice President, Marketing and Communication Email: Patrick.gervais@thelionelectric.com Cell: 514-992-1060