



Reservation Terms & Conditions

0. Preamble

Please read these terms and conditions very carefully prior to placing a reservation.

By using The Lion Electric Co. (Lion) website and other online services, applications, advertisements or any other web platform owned by or affiliated to Lion (the "Site") or by placing a reservation, you agree to respect the present terms and conditions and to be bound by them.

Lion reserves the right to make changes to the present terms and conditions at any time, and you agree (through your continued use of the Site) to be bound by those changes.

1. Reservation of an eLion

Thank you for placing a reservation for an eLion. By making your reservation, you have secured a priority within your region for taking delivery of an eLion.

2. Effective Date

Your reservation for an eLion will be completed upon receipt of your deposit.

3. Order Process

This reservation secures the delivery priority of an eLion within your region, but it does not constitute a purchase order. Before we start the production of your eLion, we will ask you to configure your eLion according to the features and the specifications available. Lion will create a purchase order for your vehicle and you will receive a Purchase Agreement indicating the purchase price of the vehicle, plus estimates of any applicable taxes, duties, transport and delivery charges, and any other applicable fees. The purchase order and the Purchase Agreement may be subsequently modified by Lion in order to reflect any modification and to correct any error. If you sign the submitted Purchase Agreement, we will apply your deposit towards the final price of your eLion. Your reservation can be cancelled only 2 years after making your deposit. In the event of a cancellation after this 2 years delay, the full amount of your deposit will be reimbursed.

4. Acknowledgements; Non-Transferability

You understand and accept that Lion will not hold your deposit in a separate bank account, trust fund or otherwise separate from Lion's other funds. No interest will



accrue on your deposit. You will be credited at the time of the signature of the Purchase Agreement, or reimbursed upon cancellation, the amount of your deposit without any interest. You cannot transfer or assign your reservation or your deposit to another party without the prior written approval of Lion.

5. No commitment and no liability

This reservation does not create any legal obligation between you and Lion with regards to the manufacturing, sale and delivery of an eLion. Furthermore, this reservation may not be interpreted as a commitment by Lion to manufacture, sell and deliver an eLion at a determined or specific date. Lion may at all times decide to cancel this reservation or Purchase Agreement related thereto and to reimburse you the full amount of your deposit, without interest.

You hereby expressly release Lion, its directors, managers, employees, successor, assigns, subsidiaries and all other affiliated legal entities from all actions, claims or suits in respect of all damages or losses, whatsoever, arising from this reservation and from any delay in the manufacturing, sale or delivery of an eLion or relating to the cancellation of an order or of the Purchase Agreement relating thereto.

6. Your Coordinates

From time to time we will ask you to provide information so that we can perform our obligations under these terms and conditions. We will maintain your personal information in accordance with our Privacy Policy, which is available at <https://thelionelectric.com/en/privacypolicy>.